

2022-23 1st Interim Report Budget Summary – Baypoint Preparatory Academy San Diego

Projected Enrollment and ADA

- 1st Interim Budget Enrollment: 203
- Net Change in Projected Enrollment from Adopted Budget: (32)
- 1st Interim Budget ADA: 192.85
- Net Change in Projected ADA from Adopted Budget: (30.40)

Enrollment and ADA Notes: At Adopted Budget, BPA SD planned to have 235 enrolled students. However, due to the lingering effects of the pandemic and enrollment losses seen statewide the school has enrolled 203 students to date. The school is utilizing current enrollment and ADA figures to reforecast revenues and expenditures for the remainder of the school year. The school will continue to closely monitor enrollment and ADA rates and reforecast their financials appropriately if large shifts are seen.

Projected Revenue

- 1st Interim Budget Projected Revenue: \$3,604,517
- Net Change in Projected Revenue: \$104,848 **Compared to Adopted Budget. See notes below for greater detail*

Projected Expenditures

- 1st Interim Budget Projected Expenditures: \$3,281,456
- Net Change in Projected Expenditures: (\$107,853) **Compared to Adopted Budget. See notes below for greater detail*

Projected Operating Revenue

- 1st Interim Budget Projected Operating Revenue: \$323,061
- Net Change in Projected Operating Revenue: \$212,701 **Compared to Adopted Budget.*



Projected Ending Fund Balances

- 2022-23 Beginning Fund Balance: \$1,475,809.23
- + 2022-23 *Operating Balance*: \$323,061
- 2022-23 Projected Ending Fund Balance: **\$1,798,870.23**

Appendix – 2022-23 1st Interim Report Itemized Budget Adjustments

Revenue Adjustments from Adopted Budget **Notable adjustments*

- 8011 Local Control Funding Formula General Entitlement: Decreased by \$178,317
 - Due to reduction in enrollment and ADA projections
- 8012 Educational Protection Act: Decreased by \$6,080
 - Due to reduction in ADA projections
- 8096 In Lieu of Property Taxes:
 - NA - SBE authorized charter. Will potentially receive dollars from students in basic aide districts following the 2022-23 P2.
- 8290 – Titles 1, 2, 4: Funding was adjusted downward based on the current CDE funding exhibits. Reductions due to enrollment projections and a lower unduplicated population. Net change: \$26,076
- School Nutrition Program (State and Federal): Revenues were adjusted downward due to lower enrollment and thus less projected meals served for the year. Because the school does not have a heavy FRPM count population, the funding formula shifted where most of the food reimbursement dollars are coming from the State instead of Federal government (per the Universal Meals Mandate). The school has re-forecasted revenues based on recent food counts from September and October 2022. Net change: \$31,242
- 8290 – Stimulus Revenues and Other Federal Revenues: Stimulus revenues were adjusted downward due to the school expensing more stimulus funds in the 2021-22 year. The remaining ESSER 3 20% funds will be spent on a Tutor in 2022-23 and 2023-24. Net change: \$29,767. The school also took out Emergency Connectivity Fund revenues of \$79,000. Until that dollar amount is fully known the school wanted to stay conservative and leave it off the budget. The school does intend to receive these dollars from Chromebook purchases it made for students.
- 8590 ELOP (Resource 2600): Increased from \$50,000 to \$147,968 annually after the increased amount from the State budget.
- 8590 Educator Effectiveness Grant: Increased EEF spending amount from \$9,031 to \$15,000 in 2022-23 for increased PD and trainings.
- Other Local Revenues: Increased by \$538,217
 - BPA SD applied for the Employee Retention Credit and will be receiving these dollars shortly.



1000 Level Expenditure Adjustments

- 1100 Teacher Salaries: Increased by \$56,556
 - BPA SD increased the pay of teaching staff after adopted budget to be more in line with COLA over the past few years
 - Substitute teaching costs have increased since adopted budget
 - One teacher is going on maternity leave and a new long-term substitute is needed to fill this position
- 1200 Counselors: NA
- 1300 Certificated Administrators: Increased by \$4,660
 - Adjusted exempt salary to new minimum wage requirements beginning in 2023

Net Change 1000 Level Expenditures: \$61,216 increase from adopted budget to 1st interim budget

2000 Level Expenditure Adjustments

- 2100 Classified Instructional Aides: Increased by \$38,906
 - Added 1.68 additional FTEs since Adopted Budget - .68 FTEs added for summer school expanded learning and 1 FTE for an additional tutor/after school expanded learning aide
- 2200 Classified Support Staff: NA
- 2300 Classified Administrators: No change
- 2400 Classified Administrators: Increased by \$902
 - Increased hourly pay of staff member
- 2900 Other Classified: Decreased by \$9,485
 - Custodian hired on later in the fiscal year, therefore not a full salary earned

Net Change 2000 Level Expenditures: \$30,323 increase from adopted budget to 1st interim budget

3000 Level Expenditure Adjustments

- Changes mimic the adjustments to staff in the 1000 and 2000 levels. Some new staff also opted out of benefits.

Net Change 3000 Level Expenditures: \$17,718 increase from adopted budget to 1st interim budget

4000 Level Expenditures *Notable adjustments

- 4100 Textbooks and Core Curriculum: Decreased by \$24,095



- With a reduction of students from adopted budget to 1st interim, less books and curriculum licenses were needed. The school has purchased all its needed curriculum for the year and no more needs are necessary.
- 4300 Materials and Supplies: No change
- 4400 Non-Cap Furniture & Equipment: Decreased by \$28,800
 - Whiteboards and bulletin boards were purchased towards the end of last school year. Reduced budget line here due to that. No other furniture needs currently.
- 4700 Food Services: Decreased by \$12,350
 - Reduced due to lower enrollment, therefore, less meals needing to be purchased.

Net Change 4000 Level Expenditures: \$65,245 decrease from adopted budget to 1st interim budget

5000 Level Expenditures *Notable adjustments

- 5200 Travel and Conferences: No change
- 5300 Dues and Memberships: No change
- 5400 General Liability Insurance: Increased by \$1,954
 - Based on current contract.
- 5500 Utilities & Housekeeping: Increased by \$3,308
 - Based on trending monthly costs for utilities and lower than forecasted security camera costs
- 5600 Rentals, Leases & Repairs: Increased by \$192
 - Slight increase in copier fees
- 5805 District Admin and Oversight: Increased by \$14,819
 - Booking 2021-22 oversight fees in 2022-23.
- 5812 Business Services: Increased by \$85,954
 - \$85,954 service agreement for Employee Retention Credit from Synergi
- 5845 Legal Fees: No change
- 5879 Special Ed Services: No change
- 5881 Student Information System: Decreased by \$14,034
 - Decreased based on final 2022-23 contract with School Pathways

Net Change 5000 Level Expenditures: \$94,193 increase from adopted budget to 1st interim budget

6000-7000 Level Expenditure Adjustments

Net Change 6000 Level Expenditures: Decreased by \$225,058 - The school extended the deprecation period from 9 years to 20 years on lease improvements since the school plans on being at its facility long-term.



Net Change 7000 Level Expenditures: Decreased by \$21,000 – Based on 6 month extension of EIDL loan payment schedule.

Cash Flow

- The school is projecting \$1,566,212.75 of cash on hand on June 30, 2023. Please review to the school's cash flow sheet for greater detail. I have entered notes into cells that explain the balance sheet accounts that will affect the school's cash flow as the year progresses.

