

## **2022-23 2<sup>nd</sup> Interim Report Budget Summary – Baypoint Preparatory Academy San Diego**

### **Projected Enrollment and ADA**

- 2<sup>nd</sup> Interim Budget Enrollment: 204
- Net Change in Projected Enrollment from 1<sup>st</sup> Interim: 1
- 2<sup>nd</sup> Interim Budget ADA: 190.54
- Net Change in Projected ADA from 1<sup>st</sup> Interim: (2.31)

Enrollment and ADA Notes: At Adopted Budget, BPA SD planned to have 235 enrolled students. However, due to the lingering effects of the pandemic and enrollment losses seen statewide the school has enrolled 204 students to date. The school is utilizing current enrollment and ADA projections from its SIS to reforecast revenues as well as expenditures for the remainder of the school year. The school will continue to closely monitor enrollment and ADA rates and reforecast their financials appropriately if large shifts are seen. To project accurate supplemental and concentration grant funding, school used the CALPADS 1.17 report to accurately forecast its enrollment and UPP for the 2022-23 year (as noted on its LCFF Calculator).

### **Projected Revenue**

- 2<sup>nd</sup> Interim Budget Projected Revenue: \$3,472,582
- Net Change in Projected Revenue: (\$131,934) \*Compared to 1<sup>st</sup> Interim. See notes below for greater detail.

### **Projected Expenditures**

- 2<sup>nd</sup> Interim Budget Projected Expenditures: \$3,356,742
- Net Change in Projected Expenditures: \$75,286 \*Compared to 1<sup>st</sup> Interim. See notes below for greater detail.

### **Projected Operating Revenue**

- 2<sup>nd</sup> Interim Budget Projected Operating Revenue: \$115,840
- Net Change in Projected Operating Revenue: (\$207,220) \*Compared to 1<sup>st</sup> Interim.



### **Projected Ending Fund Balances**

- 2022-23 Beginning Fund Balance: \$1,506,486
- + 2022-23 Operating Balance: \$115,840
- 2022-23 Projected Ending Fund Balance: **\$1,622,326**

## **Appendix – 2022-23 2<sup>nd</sup> Interim Report Itemized Budget Adjustments**

### **Revenue Adjustments from 1<sup>st</sup> Interim** *\*Notable adjustments*

- 8011 Local Control Funding Formula General Entitlement: Decreased by \$22,508
  - Due to reduction in ADA projections.
- 8012 Educational Protection Act: Decreased by \$462
  - Due to reduction in ADA projections.
- 8096 In Lieu of Property Taxes:
  - NA - SBE authorized charter. Will potentially receive dollars from students in basic aide districts following the 2022-23 P2.
- 8290 – Titles 1, 2, 4: Funding was adjusted upward based on the current CDE funding exhibits. Net change: \$4,071
- School Nutrition Program (State and Federal): No change.
- 8290 – Stimulus Revenues and Other Federal Revenues: Stimulus revenues were adjusted upward due to the ESSER 3 tutor costs going up and therefore spending down more of the grant dollars. The remaining ESSER 3 20% funds will be spent on the same Tutor in 2023-24. Net change: \$3,096. The school is also awaiting Emergency Connectivity Fund revenues of \$79,000. Until that dollar amount is fully known the school wanted to stay conservative and leave it off the budget. The school does intend to receive these dollars from Chromebook purchases it made for students.
- 8590 ELOP (Resource 2600): Decreased by \$116,898 and deferred to the next fiscal year to expense down.
- 8590 Educator Effectiveness Grant: No change.
- Other Local Revenues: Increased by \$1,496
  - Increased donations and fundraising revenues.

### **1000 Level Expenditure Adjustments**

- 1100 Teacher Salaries: Increased by \$22,505



- BPA SD reviewed pay of teaching staff after 1<sup>st</sup> interim budget to be in line with exempt pay guidelines.
- New 7/8 teacher that replaced previous teacher had a higher starting salary.
- Substitute teaching costs have increased since 1<sup>st</sup> interim budget.
- 1200 Counselors: NA
- 1300 Certificated Administrators: Increased by \$2,120
  - Adjusted exempt salary to new minimum wage requirements beginning in 2023.

Net Change 1000 Level Expenditures: \$24,625 increase from 1<sup>st</sup> interim budget to 2<sup>nd</sup> interim budget.

### **2000 Level Expenditure Adjustments**

- 2100 Classified Instructional Aides: No change.
- 2200 Classified Support Staff: NA
- 2300 Classified Administrators: No change.
- 2400 Classified Administrators: No change.
- 2900 Other Classified: No change.

Net Change 2000 Level Expenditures: No change from 1<sup>st</sup> interim budget to 2<sup>nd</sup> interim budget.

### **3000 Level Expenditure Adjustments**

- Main increases coming in the form of health benefit costs (\$14,786 increase) from new employees enrolling.

Net Change 3000 Level Expenditures: \$20,152 increase from 1<sup>st</sup> interim budget to 2<sup>nd</sup> interim budget.

### **4000 Level Expenditures** *\*Notable adjustments*

- 4100 Textbooks and Core Curriculum: No change
- 4300 Materials and Supplies: Increased by \$9,500
  - Increased printing and supplies costs.
  - Increased custodial and maintenance supplies.
- 4400 Non-Cap Furniture & Equipment: No change
- 4700 Food Services: Decreased by \$18,700
  - Re-forecasted based on meals served through January of 2023.

Net Change 4000 Level Expenditures: (\$9,200) decrease from 1<sup>st</sup> interim budget to 2<sup>nd</sup> interim budget.



**5000 Level Expenditures** *\*Notable adjustments*

- 5200 Travel and Conferences: No change.
- 5300 Dues and Memberships: Increased by \$564
  - Monthly fees for Amazon membership.
  - SquareSpace membership.
  - County of SD Food Permit.
- 5400 General Liability Insurance: No change.
- 5500 Utilities & Housekeeping: No change.
- 5600 Rentals, Leases & Repairs: Increased by \$5,654
  - Increased facility maintenance costs.
- 5805 District Admin and Oversight: No change.
- 5812 Business Services: No change.
- 5845 Legal Fees: No change.
- 5877 Student Activities and Transportation: Decreased by \$4,000
  - Will fundraise for additional activities, as needed.
- 5879 Special Ed Services: No change.
- 5881 Student Information System: No change.

Net Change 5000 Level Expenditures: \$3,010 decrease from 1<sup>st</sup> interim budget to 2<sup>nd</sup> interim budget

**6000-7000 Level Expenditure Adjustments**

Net Change 6000 Level Expenditures: No change - The school extended the depreciation period from 9 years to 20 years on lease improvements at 1<sup>st</sup> interim after discussion with its auditor. The school plans on being at its facility long-term.

Net Change 7000 Level Expenditures: Increased by \$35,801 – Repayments of the EIDL loan are interest only for the first 8-9 months.

**Cash Flow**

- The school is projecting \$1,476,570 of cash on hand on June 30, 2023. Please review to the school's cash flow sheet for greater detail. I have entered notes into cells that explain the balance sheet accounts that will affect the school's cash flow as the year progresses.

