

2023-24 1st Interim Report Budget Summary – Baypoint Preparatory Academy San Diego

Projected Enrollment and ADA

- 1st Interim Budget Enrollment: 237
- Net Change in Projected Enrollment from Adopted Budget: 2
- 1st Interim Budget ADA: 223.63
- Net Change in Projected ADA from Adopted Budget: .38

Enrollment and ADA Notes: The school is utilizing current enrollment and ADA percentages to reforecast revenues and expenditures for the remainder of the school year. The school will continue to closely monitor enrollment and ADA rates and reforecast their financials appropriately if large shifts are seen.

Projected Revenue

- 1st Interim Budget Projected Revenue: \$4,071,823
- Net Change in Projected Revenue: \$306,415 **Compared to Adopted Budget. See notes below for greater detail*

Projected Expenditures

- 1st Interim Budget Projected Expenditures: \$3,788,533
- Net Change in Projected Expenditures: \$187,629 **Compared to Adopted Budget. See notes below for greater detail*

Projected Operating Revenue

- 1st Interim Budget Projected Operating Revenue: \$283,290
- Net Change in Projected Operating Revenue: \$118,766 **Compared to Adopted Budget.*

Projected Ending Fund Balances



- 2023-24 Beginning Fund Balance: \$1,628,914
- + 2023-24 Operating Balance: \$283,290
- 2023-24 Projected Ending Fund Balance: **\$1,912,204**

Appendix – 2023-24 1st Interim Report Itemized Budget Adjustments

Revenue Adjustments from Adopted Budget *Notable adjustments

- 8011 Local Control Funding Formula General Entitlement: Increased by \$11,577
 - Due to an increase in the schools unduplicated pupil count from previous projections.
- 8012 Educational Protection Act: Increased by \$76
 - Due to very slight increase in ADA projections
- 8096 In Lieu of Property Taxes: (\$6,209)
 - Typically NA - SBE authorized charter. PY ILPT dollars from basic aide district were never received so these had to be written off.
- 8290 – Titles 1, 2, 4: Funding was adjusted downward based on the current CDE funding exhibits and the school’s growth rate from the prior year. Net change: (\$3,172)
- School Nutrition Program (State and Federal): Revenues were adjusted downward based on average meals claimed through Q1. Net change: (\$17,985)
- 8290 – Stimulus Revenues and Other Federal Revenues: No change. The school is spending down the remainder of its ESSER 3 funds currently.
- 8590 Community Schools: No change.
 - CS Liaison is working with staff and the community to roll out an effective community schools’ model.
- 8590 ELOP (Resource 2600): Decreased by \$24,410 due to an adjustment in the State’s funding formula.
- 8590 Prop 28 Arts Grant: Increased by \$8,468. Final exhibit from the state for BPA in 2023-24 is \$28,499 to spend on the arts.
- 8590 Educator Effectiveness Grant: Increased by \$1,731 to account for some additional lead teacher stipends.
- Lottery Funding rates increased from \$237/ADA to \$249/ADA.
- Mental Health Funding was increased from \$58/ADA to \$81/ADA.
- Other Local Revenues: Increased by \$326,292
 - BPA SD is waiting on its final ERC payment of \$293k.
 - BPA SD has worked diligently with its parents and community to increase fundraising and has seen a sharp increase in fundraising dollars to support student activities and learning.
 - Interest income from the County Treasury was increased by \$7k.



1000 Level Expenditure Adjustments

- 1100 Teacher Salaries: Decreased by \$64,623
 - BPA SD had a few teachers move on to other opportunities at the start of the school year and new staffer costs came in slightly lower.
 - BPA SD did not retain the IS/At Risk position and instead have filled that position recently with a Roaming Substitute/Academic Supports Teacher. Due to coming on mid-year the FTE count was lowered.
- 1200 Counselors: Decreased by \$6,800
 - Hired staff member came in lower than previous projections.
- 1300 Certificated Administrators: Decreased by \$49,616
 - One administrator resigned mid-way through the year. No re-hire planned, so this position has been taken out of the budget.

Net Change 1000 Level Expenditures: \$121,039 decrease from adopted budget to 1st interim budget.

2000 Level Expenditure Adjustments

- 2100 Classified Instructional Aides: Increased by \$67,400
 - Added 2.75 additional FTEs since Adopted Budget – 1.75 FTEs added for in classroom supports and 1 FTE for an additional tutor/after school expanded learning aide.
 - BPA also repositioned one of the roles solely to food service for the management of that program.
- 2200 Classified Support Staff: NA
- 2300 Classified Administrators: No change
- 2400 Classified Administrators: Increased by \$30,000
 - Added a full-time Executive Assistant position into the budget. Currently hiring.
- 2900 Other Classified: Increased by \$42,345
 - Added additional custodians and hours to support the cleanliness and maintenance of the facility. The school now has 12.5 hours of custodial/maintenance staff daily.

Net Change 2000 Level Expenditures: \$139,745 increase from adopted budget to 1st interim budget.

3000 Level Expenditure Adjustments

- Changes mimic the adjustments to staff in the 1000 and 2000 levels. Some adjustments were made to health costs.

Net Change 3000 Level Expenditures: \$61,934 increase from adopted budget to 1st interim budget.



4000 Level Expenditures *Notable adjustments

- 4100 Textbooks and Core Curriculum: Increased by \$11,126
 - Additional curriculum supports were added into budget to better support student learning. Some notable additions are:
 - School Specialty Vocab Support
 - Generation Genius
 - Newsela
- 4200 Books and Other Reference Materials: Increased by \$500
 - Small reference materials for staff and students
- 4300 Materials and Supplies: Increased by \$2,500
 - Increased based on trending actuals through Q1.
- 4400 Non-Cap Furniture & Equipment: Increased by \$21,925
 - Added 10 smartboards into the budget.
 - Added Food Warmer into the budget.
 - Added Logitech Video Camera into the budget.
- 4700 Food Services: Increased by \$18,981
 - Increased based on trending food costs through Q1.

Net Change 4000 Level Expenditures: \$55,032 increase from adopted budget to 1st interim budget.

5000 Level Expenditures *Notable adjustments

- 5200 Travel and Conferences: No change
- 5300 Dues and Memberships: No change
- 5400 General Liability Insurance: No change
- 5500 Utilities & Housekeeping: Increased by \$23,706
 - Based on trending monthly cost increases for utilities.
 - Landscaping fees added.
- 5600 Rentals, Leases & Repairs: Increased by \$10,089
 - Increased facility repairs/maintenance budget.
- 5812 Business Services: No change
- 5815 Educational Consultants: Increased \$9,668
 - Increased to fully expense Prop 28 grants funds here through an art vendor.
- 5845 Legal Fees: No change
- 5879 Special Ed Services: No change
- 5881 Student Information System: No change
- 5887 IT Services: Increased by \$6,750
 - Increased the school's IT contract mid-year.



- 5910 Communications: Increased by \$1,650
 - Monthly Zoom costs of \$150/month.

Net Change 5000 Level Expenditures: \$51,957 increase from adopted budget to 1st interim budget.

6000-7000 Level Expenditure Adjustments

Net Change 6000 Level Expenditures: No change

Net Change 7000 Level Expenditures: No change

Cash Flow

- Through October 31, 2023, BPA SD had \$700,003.65 of available cash. This number equates to roughly 70 days of runway for BPA to pay staff and expenditures if no revenues were to come in. The school is projecting \$1,356,203.33 of cash on hand on June 30, 2024. Please review to the school's cash flow sheet for greater detail.

