

2023-24 Adopted Budget Narrative – Baypoint Preparatory Academy San Diego

Historical Context and 2023/24 Enrollment and ADA Projections

- As the 2022-23 school year comes to an end, BPA SD achieved as many as 204 enrolled students. This is a 12% increase in enrollment from the preceding year enrollment high.
- For 2023-24, BPA SD is budgeting 235 enrolled students by Census Day (first Wednesday in October). This is an 18% increase from prior year Census Day data (199). BPA SD leadership fully anticipates achieving these enrollment projections.
- In 2023-24, BPA SD is projecting P2 ADA of 223.25. This is a 17.5% increase from prior year P2 data. BPA SD saw a 9% ADA increase from 2021-22 to 2022-23 but feels comfortable with a 17.5% jump in 2023-24 as enrollment demand to attend the school has significantly increased. BPA SD had a 96% and 95% ADA to enrollment ratio in each of the last two fiscal years, respectively, and is budgeting a 95% ADA to enrollment ratio in 2023-24. BPA SD has seen steady enrollment growth in each year since its inception. Therefore, BPA SD leadership comfortably feels they will meet 2023-24 P2 ADA projections based on historical growth contexts.
- In 2023-24 BPA SD expects to have an unduplicated pupil population of 44.68%. These students will drive BPA SD's supplemental and concentration grant funding of \$227,245.

*School leadership will closely monitor enrollment and ADA rates and reforecast financials and spending targets appropriately if large shifts are seen.

Projected Revenue

- Adopted Budget Projected Revenue: \$3,765,408

Projected Expenditures

- Adopted Budget Projected Expenditures: \$3,600,904

Projected Operating Revenue

- Adopted Budget Projected Operating Revenue: \$164,504 (4.57% reserve)



Projected Ending Fund Balances

- 2023-24 Projected Beginning Fund Balance: \$1,616,543.95
- + 2023-24 *Operating Balance*: \$164,504
- 2023-24 Projected Ending Fund Balance: **\$1,781,047.95**

Appendix – 2023-24 Adopted Budget Itemized Budget

Revenues

LCFF

- 8011 Local Control Funding Formula General Entitlement: \$2,624,574
- 8012 Educational Protection Act: \$44,650
- 8096 In Lieu of Property Taxes: Not applicable unless students from a basic aide district attend the school.

Federal

- 8181 – SPED Federal: \$25,094
 - Based on the school's 2022-23 CBEDS enrollment of 199 multiplied by the El Dorado SELPA rate of \$130 less SELPA fees.
- 8220 Child Nutrition – Federal: \$37,506
 - Based on approximately 65 breakfast and 75 lunches served daily
- 8290 – Titles 1, 2, 4: \$56,936
 - Title 1: \$40,520 – Used on IS/At Risk Student Support Teacher
 - Title 2: \$6,417 – Used for PD
 - Title 4: \$10,000 – Used for additional technology supports and safe and healthy student activities
- 8299 – Stimulus Revenues: \$9,550
 - Remainder of ESSER 3 funds to spend down. Planned expenditures are instructional aide/tutor for added supports for students.

Other State

- 8550 Mandate Block Grant: \$3,054
 - Rate: \$19.85/PY K-6 ADA
 - Rate: \$55.17/PY 9-12 ADA
- 8560/8561 Lottery: \$52,910
 - Unrestricted Lottery Rate: \$170/ADA
 - Restricted Lottery Rate: \$67/ADA
- 8596 Child Nutrition – State: \$75,012
 - Based on approximately 65 breakfast and 75 lunches served daily



- 8597 SB740: \$317,015
 - Based on per ADA rate of \$1,420, provided by CSFA
- 8599 Educator Effectiveness Grant: \$8,195.70
 - Planned spending on induction, PD, and staff credentialing
- 8599 ELOP: \$166,788
 - Based on PY K-6 ADA of 167.41 x PY UPP of 48.5% x State funded rate of \$2,054.19
- 8599 Community Schools: \$100,000
 - Year 1 spend down of two-year (\$200k total) Community Schools grant
 - Used on new Community Schools Liaison/Counselor and educational vendors coming to campus.
- 8599 KIT: \$5,475
 - Matching planned kitchen infrastructure costs that are in the budget
- 8599 Prop 28 Arts Funding: \$20,031.11 **estimated amount until funding exhibit is published by CDE*
 - Used on art materials for Meet the Masters program and a new art program vendor.
- 8792 State SPED: \$192,169
 - Based on a per ADA rate of \$887 after the SELPA fees have been taken out.

Local

- Other Local Revenues: \$13,500
 - Local Revenue, interest income fundraising from the PAC

1000 Level Expenditure Adjustments

- 1100 Teacher Salaries: \$867,183
 - 10 Full-Time Teachers
 - 1 Full-time Special Ed Teacher
 - 1 IS/At-Risk Student Support Teacher
- 1200 Counselors: \$75,000
 - 1 Counselors/CS Liaison
- 1300 Certificated Administrators: \$274,100
 - 1 Site Administrator
 - 1 Executive Director
 - 1 Executive Director – Emeritus
- 1900 Other Certificated: NA

1000 Level Expenditures: \$1,216,283 **32.3% of budget*

2000 Level Expenditure Adjustments

- 2100 Classified Instructional Aides: \$198,020



- 5 Full-time Instructional Aides/After School
- 1 Full-time Food Service Staffer/After School
- 2200 Classified Support Staff: NA
- 2300 Non-certificated Administrators: \$178,605
 - 1 CEO
- 2400 Clerical and Office Salaries: \$125,759
 - 1 Business Manager
 - 1 Receptionist/Registrar
- 2900 Other Non-certificated Salaries: \$17,850
 - Part-time Custodian

2000 Level Expenditures: \$520,234 *13.8 of budget

3000 Level Expenditure Adjustments

- Medicare/Social Security: \$132,843
- H&W: \$197,974
- Unemployment Insurance: \$15,262
- Worker's Comp: \$9,724
- Retirement Benefit: \$73,789

3000 Level Expenditures: \$429,594 *11.4% of budget

**Total staffing costs in relation to budgeted revenue: 57.5%*

4000 Level Expenditures

- 4100 Textbooks and Core Curriculum: \$27,583
 - Second Step SEL
 - Discovery Ed
 - ESGI Kinder Assessments
 - Houghton Mifflin
 - Mystery Science
 - Pearson (Savvas)
 - PowerUp Fitness
 - GoGuardian
 - Curriculum Assoc (iReady)
 - Meet the Masters Art Program
 - Teachers Pay Teachers
 - GoReact
- 4300 Materials and Supplies: \$30,900



- General school supplies and monthly Waxie costs for custodial
- 4400 Non-Cap Furniture & Equipment: \$17,575
 - Staff laptops (3 count)
 - Student desks (50 count)
 - Kitchen Infrastructure (2 sinks and a fridge)
- 4700 Food Services: \$105,766
 - Monthly food costs for standard school days plus ELOP days
 - Titan POS
 - School Food Solutions monthly administrative costs

4000 Level Expenditures: \$181,824 *4.8% of budget

5000 Level Expenditures

- 5200 Travel and Conferences: \$23,549
- 5300 Dues and Memberships: \$3,960
- 5400 General Liability Insurance: \$34,235
- 5500 Utilities & Housekeeping: \$40,500
 - Utilities: \$40,500
- 5600 Rentals, Leases & Repairs: \$567,555 *15.07% of budget
 - Lease costs: \$549,809
 - Facility Repairs: \$15,000
 - Equipment and Space Rental: \$2,746
 - Copier service fees
- 5803 Audit Services: \$10,950
- 5805 District Admin and Oversight: \$26,692
- 5812 Business Services: \$110,000
- 5815 Educational Consultants: \$18,831
- 5840 Banking and Payroll Fees: \$10,980
- 5845 Legal Fees: \$5,000
- 5851 Advertising/Marketing: \$6,000
- 5860 Personnel Fees: \$1,250
- 5866 Contracted Substitutes: \$3,000
 - Also have budgeted substitute hours paid via payroll (\$4,111, budgeted in 1100 above)
- 5877 Student Activities and Transportation: \$28,500
- 5879 Special Ed Services: \$80,000
 - Effectual Ed
 - Maxim Healthcare
 - Stepping Stones
- 5881 Student Information System: \$8,138
- 5887 IT Services: \$12,000



- 5899 Misc Operating Costs: \$2,000
- 5910 Phone & Internet: \$3,290
- 5920 Postage: \$1,700

5000 Level Expenditures: \$998,961 *26.53% of budget

6000-7000 Level Expenditure Adjustments

6000 Level Expenditures: \$185,000 **Depreciation costs*

7000 Level Expenditures: \$69,010 **EIDL and Revolving loan interest costs*

Cash Flow

- The school is projecting beginning cash on July 1, 2023 of \$1,336,724 and ending cash on June 30, 2024 of \$1,773,688.

